

Name	Account Number	Date Billed	Date Due
RI CHARD CALI CE JR	46 8886 9767	06-05-14	06-25-14

LOAN INFORMATION

Loan Seq	First Disb	Loan Program	Original Principal Amount	Total Interest Paid	Total Fees Paid	Total Principal Paid	Aggregate Amount Paid
1002	03/30/05	SUBCNS	\$8,218.05	\$1,551.67	\$26.09	\$2,316.58	\$3,894.34
1001	03/30/05	UNCNS	\$10,399.54	\$1,970.36	\$33.42	\$2,982.83	\$4,986.61

PAYMENTS

WAYS TO PAY

- **PAY AUTOMATICALLY:** aesSuccess.org/DirectDebit
Sign up for Direct Debit, our free automated payment service, to start saving time and money with automatic monthly on-time payments. You may even qualify for an interest rate reduction!
- **PAY ONLINE:** aesSuccess.org via Account Access
It is convenient, manageable, flexible, and available 24/7!
- **PAY BY PHONE:** **1.800.233.0557** via self-service option
It is convenient, manageable, flexible, and available 24/7!
- **PAY BY SMARTPHONE:**
It is flexible, easy to use, offers same-day payment, and available 24/7!
- **PAY BY MAIL:**
**American Education Services
Payment Center
Harrisburg, PA 17130-0001**



Include your AES account number on a check or money order made payable to **American Education Services**. All payments must be drawn on U.S. banks in U.S. currency. *Do not send cash.*

PAYMENTS IN FULL: The balance on this bill is **NOT** a payoff amount, as it may not include all accrued interest or fees. You can obtain a payoff amount by accessing your account online or calling our toll-free number **1.800.233.0557**. Insufficient payoff amounts will be returned. Send payoff amounts to: **AES/Paid in Full, PO Box 2251, Harrisburg, PA 17105-2251**.

PAYMENT APPLICATION: We typically apply payments first to outstanding accrued interest and the remainder to principal balance unless late fees have been assessed.

PAYMENT ASSISTANCE

If you are unable to afford your student loan payments, there are different options that you can discuss with us such as:

- Lowering your monthly payments*
- Changing your payment due date
- Temporarily postponing your payments*
- Reducing or 'cancelling' your loan(s)*

** May be subject to eligibility requirements*

PRIVATE EDUCATION LOAN REPAYMENT PLANS

If you have Private Education Loans, please call our toll-free number **1.800.233.0557** to learn about repayment plans that may be available to you.

FFELP REPAYMENT PLANS

Below are the repayment plans that may be available to you:

- Standard
- Graduated
- 25-Year Extended Repayment
- Income-Sensitive Repayment
- Income-Based Repayment

You may change your repayment plan once annually, but may request Income-Based Repayment at any time. For more information or to request a plan, visit our website

INTEREST ACCRUAL

Interest accrues on your student loan(s) daily, even if your loan(s) is not in repayment. When you make a payment, it can only satisfy interest that has accrued on your loan(s) up to the date the payment is applied. Your payments cannot satisfy future interest.

CAPITALIZATION: This is the addition of unpaid interest to the principal balance of your loan(s) at the end of grace, deferment or forbearance.

You are responsible for all of the interest that accrues during a period of forbearance. Any interest that you do not pay during the forbearance will be capitalized (added to the principal balance of your loan(s)) at the end of the forbearance period. During periods of deferment, the government is responsible for the interest that accrues on all of your subsidized federal student loan(s); however, you remain responsible for any interest that accrues on all of your unsubsidized federal student loan(s) and Private Education Loan(s). Any interest that you do not pay on your unsubsidized federal

If you have Private Education Loans, please review your promissory note or call our toll-free number **1.800.233.0557** to find out how your payments are applied.

Payments are applied the date received by AES and will be viewable on your account within 2 business days. Business days are Monday-Friday, excluding holidays.

AUTHORIZATION FOR ELECTRONIC DEBIT: If you pay by check, you authorize us to make a one-time electronic fund transfer from your bank account or to process the payment as a check transaction. This means that funds may be withdrawn from your bank account as soon as the same day we receive your check, and/or you will not receive your check back from your financial institution.

PAID AHEAD STATUS: Unless you specify otherwise, any additional amount you send with your payment will be applied first to outstanding installments and then to future installments (pro-rated across all loans). **EXCEPTION:** *If you are billed for \$0.00 under the Income-Based Repayment Schedule option or are on a reduced payment forbearance, payments will not satisfy future installments.* If your additional amount only **partially satisfies** a future installment, your Total Amount Due on your next bill will be the portion not satisfied by your additional amount.

If you have satisfied a full future installment, your Total Amount Due could be \$0.00. If you receive a bill for \$0.00 amount due, you may continue to make payments since interest does continue to accrue on your outstanding principal balance.

CONSOLIDATION LOANS: A consolidation loan is considered a single loan even in instances where it includes a SUBCNS (subsidized) and an UNCNS (unsubsidized) portion.

aesSuccess.org or call our toll-free number **1.800.233.0557**. You can also explore your options at the U.S. Department of Education's website: studentaid.gov.

If you are having financial difficulty, you and your cosigner, if applicable, may qualify for a temporary suspension or reduction of your monthly payment through a deferment or forbearance. To determine if you qualify for a deferment or forbearance, log into your account online and take our **Postpone Payment Eligibility quiz**.

If you have Private Education Loans, please call our toll-free number **1.800.233.0557** to learn more about possible deferment or forbearance options that may be available to you.

- Keep in mind that if you apply and are approved for a deferment or forbearance, you remain obligated to repay your loan(s).
- Interest may continue to accrue on your loan(s) during any period of deferment or forbearance. Any interest that you do not pay will be capitalized (added to the principal balance of your loan(s)) at the end of the deferment or forbearance period.
- You have the right to discontinue a deferment or forbearance at any time and continue paying on your loan(s).

student loan(s) or Private Education Loan(s) during the deferment will be capitalized (added to the principal balance of your loan(s)) at the end of the deferment period.

To avoid capitalization of interest, limit the use of forbearance or deferment periods or pay the interest that accrues during a forbearance or deferment period, if you are able to do so. If the interest that accrues during a forbearance or deferment is not paid, it will be capitalized at the end of the period. This will increase your student loan debt, may result in a higher monthly installment amount, and it may take you longer to pay off your student loan(s).

A late payment results in additional interest accrual and potential late charges, as authorized by your promissory note. To avoid additional interest accrual and late charges, pay the entire monthly installment amount on or before the due date each month.



QUESTIONS?

Visit aesSuccess.org
or call **1.800.233.0557**; TTY: Dial 711
Monday - Friday 7:30AM - 9:00PM ET

Correspondence Address:
American Education Services
PO Box 2461
Harrisburg, PA 17105-2461

Credit Dispute Address:
AES Credit
PO Box 61047
Harrisburg, PA 17106-1047

! **Do not send payments to the addresses above.**
Sending payment to these addresses will cause a delay and could cause your loan(s) to show past due.



SAVE TIME AND MONEY WITH ACCOUNT ACCESS!

SIGN UP TODAY AT aesSuccess.org

- **Make Payments**
- **Explore Repayment Plan Options**
- **Update Contact Information**
- **Review Account History**
- **Go Paperless**